

West Midlands Combined Authority – Decisions taken by the Investment Board on Monday 19 June 2023

Agenda Item No	Item	Decision
1.	Apologies for Absence	Noted.
2.	Minutes - 17 April 2023	Approved.
3.	Investment Programme Update and Dashboard	<ol style="list-style-type: none"> 1. Approval under delegated authority by WMCA Officers of the business case submissions disclosed at section 3 of the report be noted; 2. The WMCA Investment Programme funding status and current affordable limit, as outlined at Section 4 of the report be noted; 3. The Regional Investment Programme delivery update detailed within this report and appendices (including the project-level summary within the WMCA Investment Programme dashboard at Appendix 4) be noted and 4. Approval of amended Coventry City Centre South project milestone dates by the WMCA S151 Officer and Chair of Investment Board, acting under delegated authority by Investment Board, following the Change Request approved in October 2022 at Investment Board (Section 3) be noted.
4.	WMCA Commercial Investment Fund (CIF) - Dashboard	Noted.
5.	WMCA Brownfield Land and Property Development Fund (BLPDF) - Dashboard	Noted.
6.	WMCA Residential Investment Fund (RIF) - Dashboard	Noted.
7.	Commonwealth Games Legacy Enhancement Fund Summary Report	The background relating to the eight CWGLEF Business Cases presented be noted.
8.	Community Environment Fund Business Justification Case	<ol style="list-style-type: none"> 1. The Community Environment Fund Business Justification Case for delivery of a £1.2m programme, subject to receipt of the final grant award letter for

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		<p>Commonwealth Games Legacy Funding from DCMS and accepted by WMCA, which is the source of funding requested be approved subject to the administrative costs for this programme and all other Commonwealth Games Legacy funded programmes being reported to the WMCA Board in July (as part of the Financial Monitoring Report) and, only critical spend on resources needed for the projects to progress be allowed prior to consideration by the WMCA Board and</p> <p>2. The Board be notified should this award contain any conditions that materially affect the delivery of the project as outlined within this cover report and Business Justification be noted.</p>
9.	Inclusive Communities Grants Programme Business Case	<p>1. The £10.5million proposal set out in the Programme Business Case and summarised in this report, for the Commonwealth Community Grants Programme be approved;</p> <p>2. The delegation of delivery of Grants Programme to an external Grant Administrator, following a robust and compliant competitive procurement process be approved;</p> <p>3. The ‘in-advance’ cash payment profile for the awarding of grant funds (in contrast to standard 3-month arrear terms) be approved and</p> <p>4. Engagement with local authorities be undertaken following the appointment of the grant administrator and</p> <p>5. A standing report be submitted to each Investment Board meeting to report on</p>

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		grant spending for programmes be agreed.
10.	Global West Midlands - Strategic Outline Case	<ol style="list-style-type: none"> 1. The release of £2.5m from the Commonwealth Games Legacy Enhancement Fund allocation, from the total £14.1m agreed by the West Midlands Combined Authority (WMCA) Board in March 2023 be approved, of which: <ol style="list-style-type: none"> a. £1.8m will be utilised by WMGC in order to develop the Full Business Case and to begin delivery against the local and regional priorities in the Programme in Quarters 1 and 2 of 2023/24; and b. £0.7m will be granted to Local Authorities from the WMCA to support an increase in capacity to deliver against priorities in the Programme. 2. That this is in addition to WMGC drawing down £2m of funding for Quarters 1 and 2 from the £4m for 2023/24 approved by the Investment Board and WMCA Board in December 2022 via a Business Justification Case be noted; 3. That the Full Business Case will be brought to the Investment Board for consideration in October 2023 be noted and 4. That changes have been made to the Strategic Outline Case in the Executive Summary and Section 4 Financial Case be noted.

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11.	Social Economy Growth Programme - Phase 1	<ol style="list-style-type: none"> 1. The investment from the Commonwealth Games Legacy Fund of £2 million to start the process of investment in the Social Economy Growth Ecosystem in two key areas be approved: <ul style="list-style-type: none"> • Specialist Business Support (peer learning) programmes (£1,743k) • Place based development 'clusters' (£400k) and 2. The supporting activity that underpins these actions (£42k), be noted including : <ul style="list-style-type: none"> • Endorsing the Risk & Investment Appraisal recommendation to carry out comprehensive monitoring and evaluation.
12.	Mobilising Plan for Growth Business Justification Case	<ol style="list-style-type: none"> 1. That £3,250,000 from the Commonwealth Games Legacy Fund to commission business support schemes which help achieve the objectives of the West Midlands Plan for Growth be approved.
13.	Jobs & Skills and Wellbeing Business Justification Case	<ol style="list-style-type: none"> 1. That £5.75m funding to deliver the Commonwealth Games Legacy Enhancement Fund - Jobs and Skills Programme as set out in the attached Business Justification Case be approved and 2. The delegation of contracting and payments (through back-to-back grant funding awards to local authority partners) to the Director of Employment, Skills, Health

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		and Communities, the WMCA S.151 Officer and the Director of Law and Governance be agreed.
14.	Change Request Skills Programme Business Case	<ol style="list-style-type: none"> 3. A change request to the Skills Programme Business Case (PBC), subject to approval of the CWG LEF – Jobs and Skills Business Justification Case (BJC), in order to receive additional funding for employment and skills activity awarded as part of the Commonwealth Games Legacy Enhancement Fund (CWGLEF) be approved and 4. Delegated authority for the development and onward issuing of the LA Grant Funding Agreements to the Director of Employment and Skills in consultation with the WMCA S. 151 Executive Director and Director of Law and Governance be agreed.
15.	Legacy Trailblazer Programme - Business Justification Case	<ol style="list-style-type: none"> 1. That the £5million proposal set out in the Business Justification Case for the Commonwealth Games Legacy Trailblazer programme, namely Gen22, Bring the Power, Critical Mass, Social Value and Volunteering be approved and 2. That delegation of delivery of the Commonwealth Legacy Trailblazer programme to the Official Commonwealth Games Charity, United by 2022 be approved.
16.	Commonwealth Games Legacy	<ol style="list-style-type: none"> 5. The proposed allocation of £4.1m to deliver the Culture

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	Fund WMCA Culture Programme	and Heritage pillar of the Commonwealth Games Legacy Enhancement Fund (CWGLEF) as outlined in the SAF Programme Business case be approved and 6. The recently secured match as outlined in the restricted Appendix A be noted.
17.	Birmingham Athletics European Championship 2026 - Full Business Case	<ol style="list-style-type: none"> 1. The WMCA’s Board’s endorsement of £13.7m grant to support the delivery of the Athletics European Championship 2026, as detailed in Birmingham City Council’s Full Business Case be approved and 2. The terms of the agreement and management / evaluation framework be delegated to the Executive Director of Economic Delivery, Skills and Communities in consultation with the WMCA Monitoring Officer and, S151 Officer to finalise with Birmingham City Council officers be approved.
19.	Port Loop Phase 2 Limited	<ol style="list-style-type: none"> 1. The powers and ability of the WMCA to make the proposed loan be noted; 2. The comments made by Investment Panel when the proposal was presented be noted; 3. The increased investment, for the amount specified in the report, to the ‘Company’, for a term of four years, from the Residential Investment Fund be approved; 4. The existing grant continue alongside the increased loan be noted and 5. The negotiation and approval of the final terms of the loan to the Ian Martin, Director of Commercial and Investment in consultation with the S.151 Officer and Monitoring Officer be agreed.
20.	WMCA Commercial Investment	Noted.

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	Fund (CIF) - Dashboard	
21.	WMCA Brownfield Land and Property Development Fund (BLPDF) - Dashboard	Noted.
22.	WMCA Residential Investment Fund (RIF) - Dashboard	Noted.
23.	Housing & Land Fund Dashboard	Noted.
24.	Land and Property Investment Fund (LPIF)	Noted.